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03/06/25

Cash Basis

# Kirktown Homeowner Association

## Profit & Loss Budget vs. Actual

### January through February 2025

	Jan - Feb 25	Budget
Ordinary Income/Expense		
Income		
Renew Permit	61.50	
Loan from Area	-500.00	
Homeowners Dues	48,444.00	
Misc. Income		
Lien Fee	41.00	
Total Misc. Income	41.00	
Total Income	48,046.50	
Gross Profit	48,046.50	
Expense		
Chipper	400.00	
SnowBlower	300.00	
Administrative		
Payback to Area for trash serv	2,000.00	
Insurance	610.16	
Credit Card Service Fees	351.63	
Tax Prep	300.00	
Bookkeeping/Area Real Estate	900.00	
Lien Fee	164.00	
Total Administrative	4,325.79	
Building Maintenance		
Pest Control	185.00	
Supplies	3,520.00	
Total Building Maintenance	3,705.00	
Grounds Maintenance		
Ice Melt	1,350.00	
Mower payment	535.08	
Trees/limbs	1,800.00	
Snow Removal	5,530.00	
Total Grounds Maintenance	9,215.08	
Utilities		
Cable	179.98	
Trash Services	5,043.19	
Electric	1,506.13	
Gas	276.03	
Water	383.50	
Total Utilities	7,388.83	
Total Expense	25,334.70	
Net Ordinary Income	22,711.80	
Net Income	22,711.80	

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## Profit & Loss

February 2025

	Feb 25
Ordinary Income/Expense	
Income	
Homeowners Dues	17,594.00
Total Income	17,594.00
Gross Profit	17,594.00
Expense	
Chipper	400.00
Administrative	
Payback to Area for trash serv	2,000.00
Insurance	335.33
Credit Card Service Fees	237.00
Tax Prep	300.00
Bookkeeping/Area Real Estate	450.00
Total Administrative	3,322.33
Building Maintenance	
Supplies	1,760.00
Total Building Maintenance	1,760.00
Grounds Maintenance	
Ice Melt	650.00
Mower payment	267.54
Trees/limbs	1,800.00
Snow Removal	1,480.00
Total Grounds Maintenance	4,197.54
Utilities	
Cable	89.99
Trash Services	917.61
Electric	757.22
Gas	186.97
Water	195.30
Total Utilities	2,147.09
Total Expense	11,826.96
Net Ordinary Income	5,767.04
Net Income	5,767.04

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# Kirktown Homeowner Association

## Balance Sheet

As of February 28, 2025

	Feb 28, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking	30,672.59
Total Checking/Savings	30,672.59
Total Current Assets	30,672.59
<b>TOTAL ASSETS</b>	<b>30,672.59</b>
<b>LIABILITIES &amp; EQUITY</b>	0.00